

Income / Expenditure Report

APPROVED BUDGET 2015	ANNUAL		YEAR TO DATE	
	BUDGET €		ACTUAL € to 30.06	
INCOME				
Total Income		766.804		391.598
Community Fees	757.483		378.742	
Less Prompt Payment Discount	(75.748)		(28.795)	
Bank Interest	2.000		805	
Debtor Interest	5.000		2.958	
TV Fees Invoiced (to owners).	77.969		37.668	
Misc. Income	100		220	
NORMAL (OPERATING) EXPENDITURE				
Services		315.946		180.220
General Community Fees	103.577		103.407	
TV Fees paid (to Club TV).	77.969		36.817	
Water Charges - Hidrogea	105.000		33.079	
Electricity Charges - Iberdrola	29.400		6.917	
Maintenance Costs				
Water Systems		10.000		5.855
Pipework & Drainage Maintenance	10.000		5.855	
Electrical Systems		20.000		6.488
Repairs and Renewals	15.000		4.643	
Lighting Maintenance costs.	5.000		1.845	
Other	-			
Swimming Pools		47.000		28.171
Routine Maintenance & Cleaning	29.000		12.827	
Repairs and Renewals (Prev.Misc.)	10.000		9.749	
Furniture & Shades	3.000		4.869	
Pool Supervisor Fees	5.000		726	
Plaza Mayor and Plaza Chica		8.000		4.229
Infrastructure Maintenance	5.000		3.763	
Furniture & Shades	3.000		466	
Gardening		74.000		33.791
Gardening Contract	66.000		32.670	
Labour & Equipment Hire	2.000		363	
Supply of Plants	4.000		758	
Stones & Planters	2.000		-	
Buildings		50.000		7.113
General Repairs	20.000		5.069	
Facades Restoration (Painting)	50.000		2.044	
Car Parks, Roads Paths		11.000		10.542
Car Parks	3.000		2.445	
Roads	3.000		-	
Paths	3.000		5.186	
CCTV Maintenance	2.000		2.911	
Cleaning		36.000		17.217
Plazas Mayor & Chica Cleaning	9.000		3.384	
Buildings Stairwells Cleaning	15.000		7.480	

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APPROVED BUDGET 2015	ANNUAL		YEAR TO DATE	
	BUDGET €		ACTUAL € to 30.06	
Village Cleaning	12.000		6.353	
Administration		64.375		32.524,00
Administrator's Fees	39.000		19.500	
President's Honorarium	7.575		1.874	
Examiner's Honorarium	300		300	
Professional Fees	3.000		2.826	
Printing Postage & Stationery	3.000		432	
Website, Wi-Fi & Advertising	2.500		2.382	
Summer Events contribution	4.000		236	
AGM	3.000		3.081	
Owners Week	2.000		1.893	
Financial		23.000		16.844
Insurance	15.000		15.030	
Provision for Bad & Doubtful Debts	6.000		-	
Rates & Taxes	1.000		941	
Bank Charges	1.000		855	
Unrecoverable Interest / Fees	-		18	
TOTAL OPERATING EXPENDITURE		679.321		€ 342.994
INCOME LESS OPERATING EXPENDITURE		87.483		€ 48.604
RESERVE FUND A/C				
BALANCE FROM PREVIOUS YEAR	679.515		675.864	
SURPLUS (INCOME LESS OPERATING EXPENDITURE)	87.483		48.604	
TOTAL RESERVES		766.998		724.468
Statutory minimum required by our bylaws		136.347		
RESERVE FUND EXPENDITURE		80.000		9.832
Water Distribution Network Improvements	50.000		-	
Electrical Systems Improvements	10.000		3.179	
Pool Area Improvements	10.000		3.186	
Stairwells Restoration.	5.000		3.467	
Refuse Bins Enclosures	5.000		-	
BALANCE OF RESERVE FUND		686.998		714.636
AS % OF TOTAL EXPENDITURE (OPERATING+RESERVES)		90%		