

Income / Expenditure Report

APPROVED BUDGET 2015	ANNUAL		YEAR TO DATE	
	BUDGET €		ACTUAL € to 30.09	
INCOME				
Total Income		766,804		785,163
Community Fees	757,483		757,483	
Less Prompt Payment Discount	(75,748)		(58,384)	
Bank Interest	2,000		1,121	
Debtor Interest	5,000		9,046	
TV Fees Invoiced (to owners).	77,969		75,497	
Misc. Income	100		400	
NORMAL (OPERATING) EXPENDITURE				
Services		315,946		223,422
General Community Fees	103,577		103,407	
TV Fees paid (to Club TV).	77,969		55,226	
Water Charges - Hidrogea	105,000		51,560	
Electricity Charges - Iberdrola	29,400		13,229	
Maintenance Costs				
Water Systems		10,000		9,509
Pipework & Drainage Maintenance	10,000		9,509	
Electrical Systems		20,000		10,463
Repairs and Renewals	15,000		7,942	
Lighting Maintenance costs.	5,000		2,521	
Other	-			
Swimming Pools		47,000		40,525
Routine Maintenance & Cleaning	29,000		21,388	
Repairs and Renewals (Prev.Misc.)	10,000		11,919	
Furniture & Shades	3,000		4,869	
Pool Supervision	5,000		2,349	
Plaza Mayor and Plaza Chica		8,000		5,833
Infrastructure Maintenance	5,000		5,153	
Furniture & Shades	3,000		680	
Gardening		74,000		50,998
Gardening Contract	66,000		49,005	
Labour & Equipment Hire	2,000		508	
Supply of Plants	4,000		1,485	
Stones & Planters	2,000		-	
Buildings		50,000		12,466
General Repairs	20,000		10,409	
Facades Restoration (Painting)	50,000		2,057	
Car Parks, Roads Paths		11,000		12,739
Car Parks	3,000		2,587	
Roads	3,000		285	
Paths	3,000		6,427	
CCTV Maintenance	2,000		3,440	
Cleaning		36,000		28,422
Plazas Mayor & Chica Cleaning	9,000		7,370	
Buildings Stairwells Cleaning	15,000		11,633	
Village Cleaning	12,000		9,419	

Income / Expenditure Report

APPROVED BUDGET 2015	ANNUAL		YEAR TO DATE	
	BUDGET €		ACTUAL € to 30.09	
Administration		64,375		47,732.00
Administrator's Fees	39,000		29,250	
President's Honorarium	7,575		3,747	
Examiner's Honorarium	300		300	
Professional Fees	3,000		3,552	
Printing Postage & Stationery	3,000		432	
Website, Wi-Fi & Advertising	2,500		2,582	
Summer Events contribution	4,000		2,752	
AGM	3,000		3,081	
Owners Week	2,000		2,036	
Financial		23,000		17,348
Insurance	15,000		15,030	
Provision for Bad & Doubtful Debts	6,000		-	
Rates & Taxes	1,000		944	
Bank Charges	1,000		1,356	
Unrecoverable Interest / Fees	-		18	
TOTAL OPERATING EXPENDITURE		679,321	€	459,457
INCOME LESS OPERATING EXPENDITURE		87,483	€	325,706
RESERVE FUND A/C				
BALANCE FROM PREVIOUS YEAR	679,515		675,864	
SURPLUS (INCOME LESS OPERATING EXPENDITURE)	87,483		325,706	
TOTAL RESERVES		766,998		1,001,570
Statutory minimum required by our bylaws		136,347		
RESERVE FUND EXPENDITURE		80,000		10,182
Water Distribution Network Improvements	50,000		-	
Electrical Systems Improvements	10,000		3,179	
Pool Area Improvements	10,000		3,536	
Stairwells Restoration.	5,000		3,467	
Refuse Bins Enclosures	5,000		-	
BALANCE OF RESERVE FUND		686,998		991,388
AS % OF TOTAL EXPENDITURE (OPERATING+RESERVES)		90%		